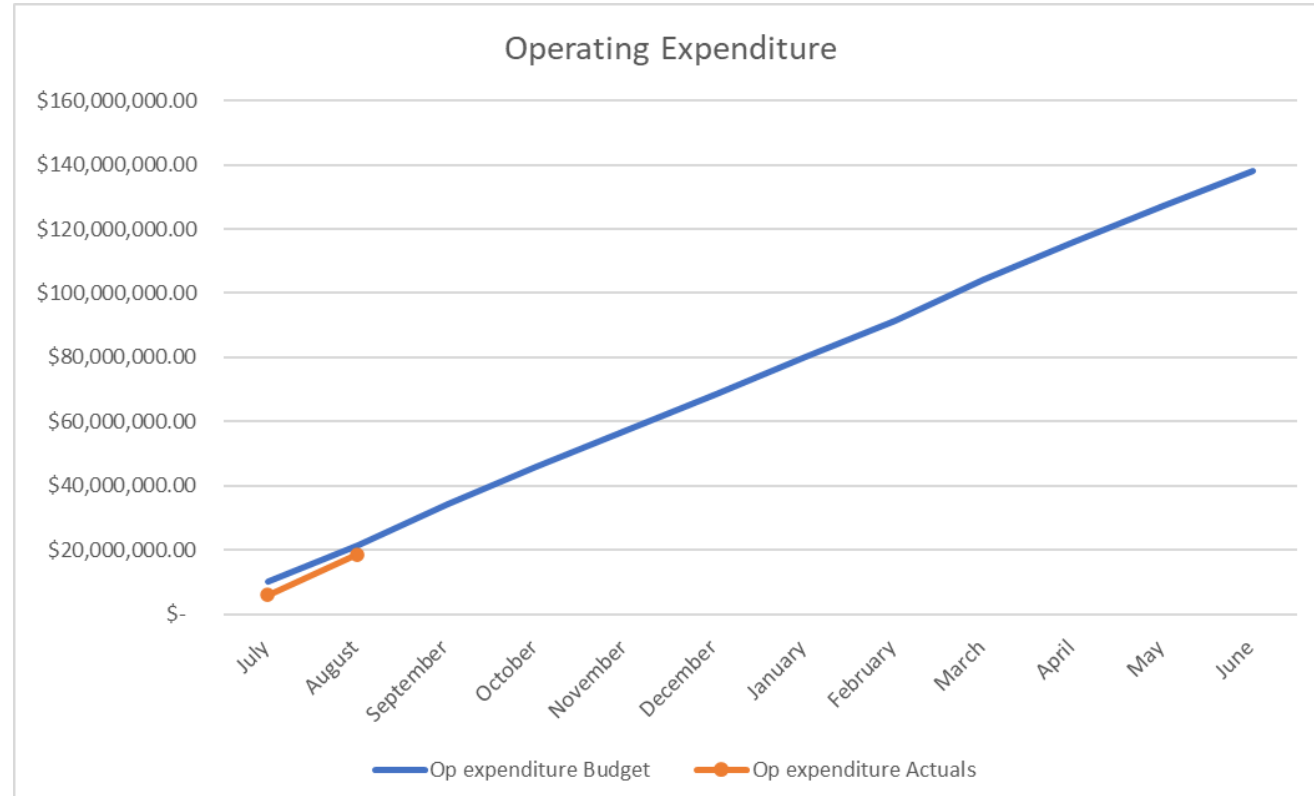
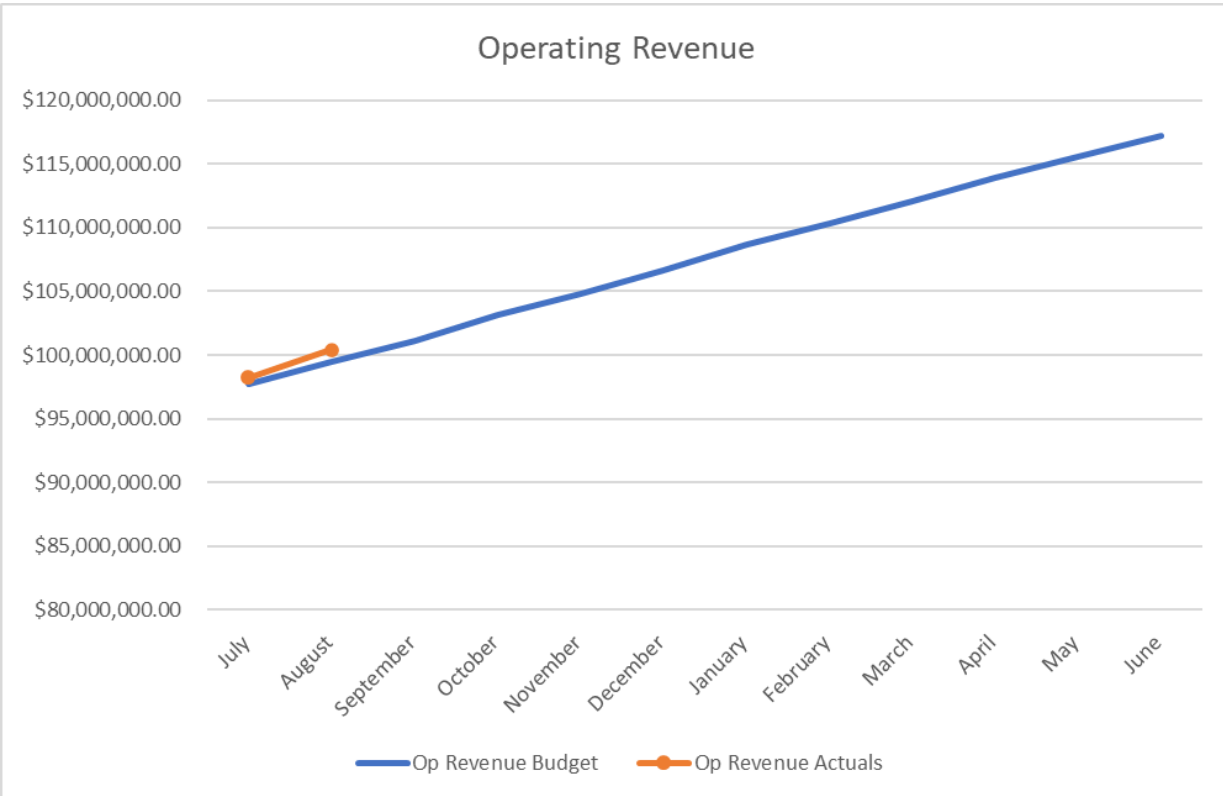


# Financial Report

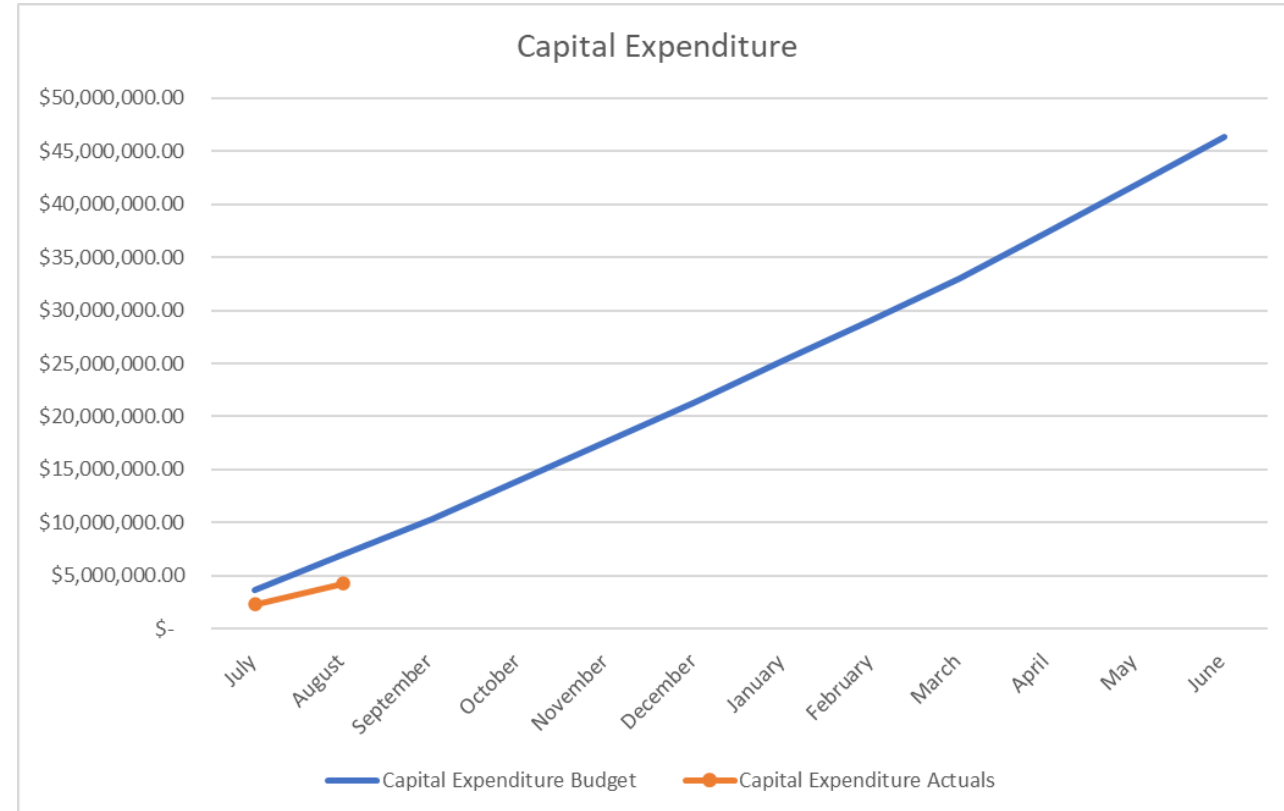
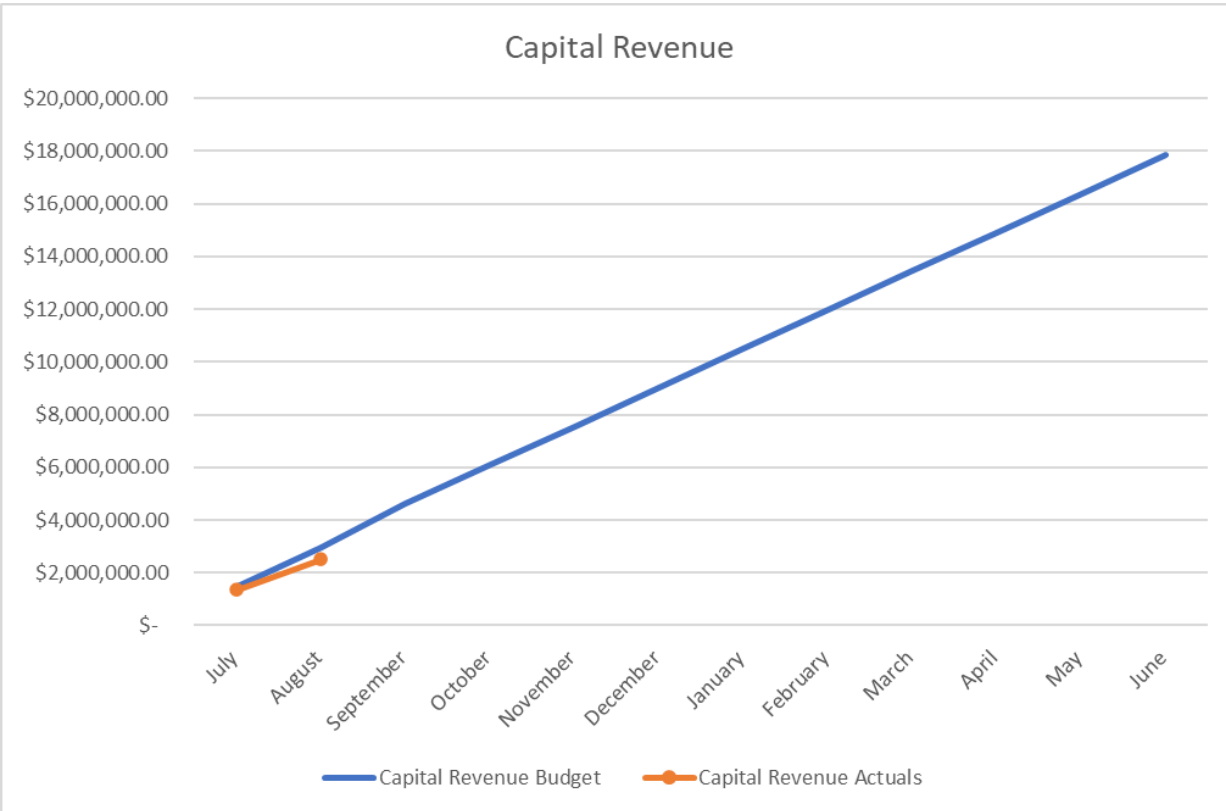
## August 2021



# Graphs - Operating



# Graphs - Capital



# Surplus/Deficit

- \$1.07M Deficit budgeted at 30 June 2022
  - This is dependent on utilising funds from a brought forward surplus that hasn't been finalised as yet. We are still budgeting a \$700,000 surplus
- \$7.37M surplus for 2021 in the accounts currently
  - This is subject to change as we finalise year end and will not be this high.



# Interest Trends



**Interest saved through loan offset - \$35,337**

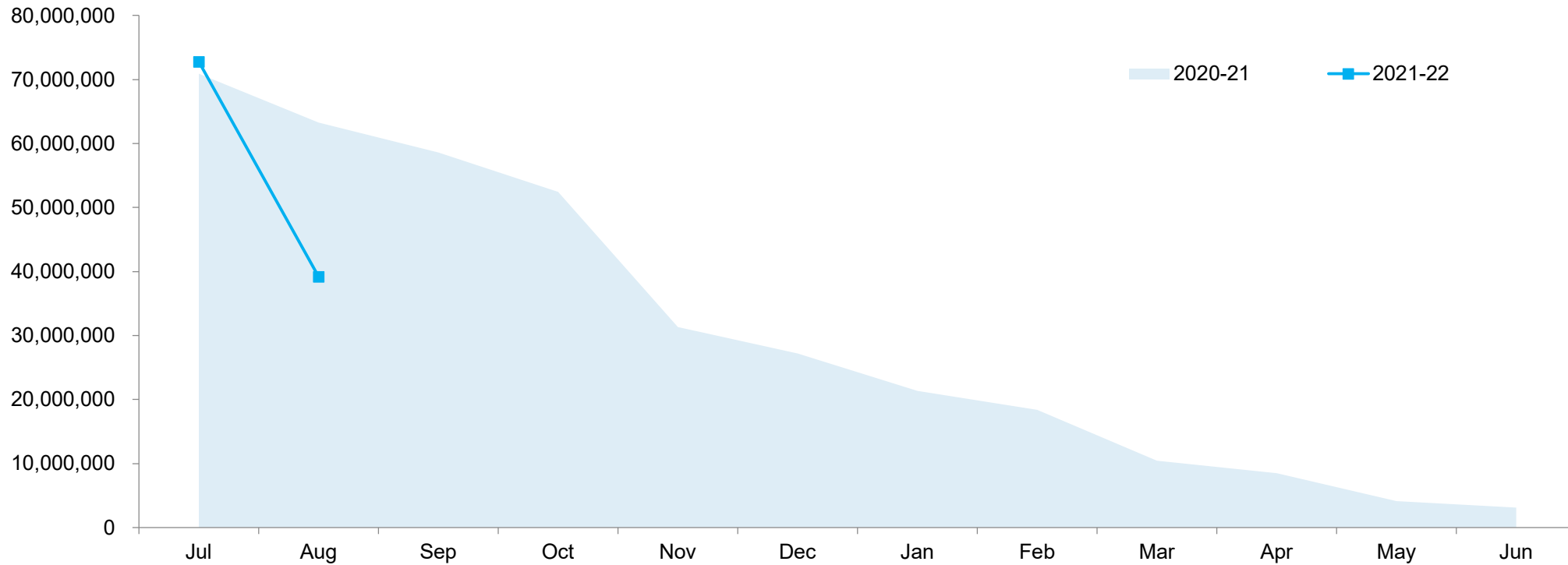
**Currently \$12 million offsetting loans**



**Term Deposit interest is attracting rates of less than 0.30%**

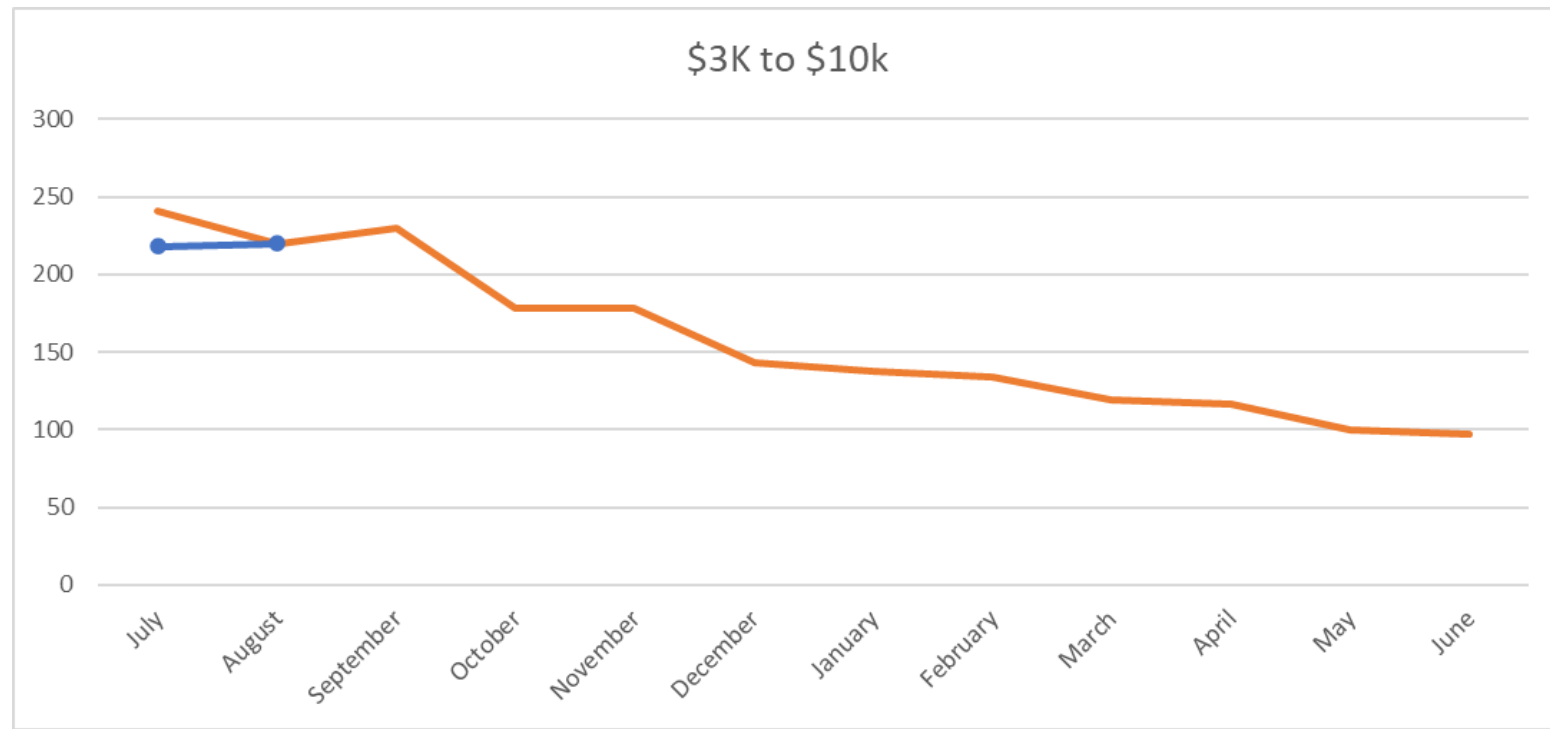
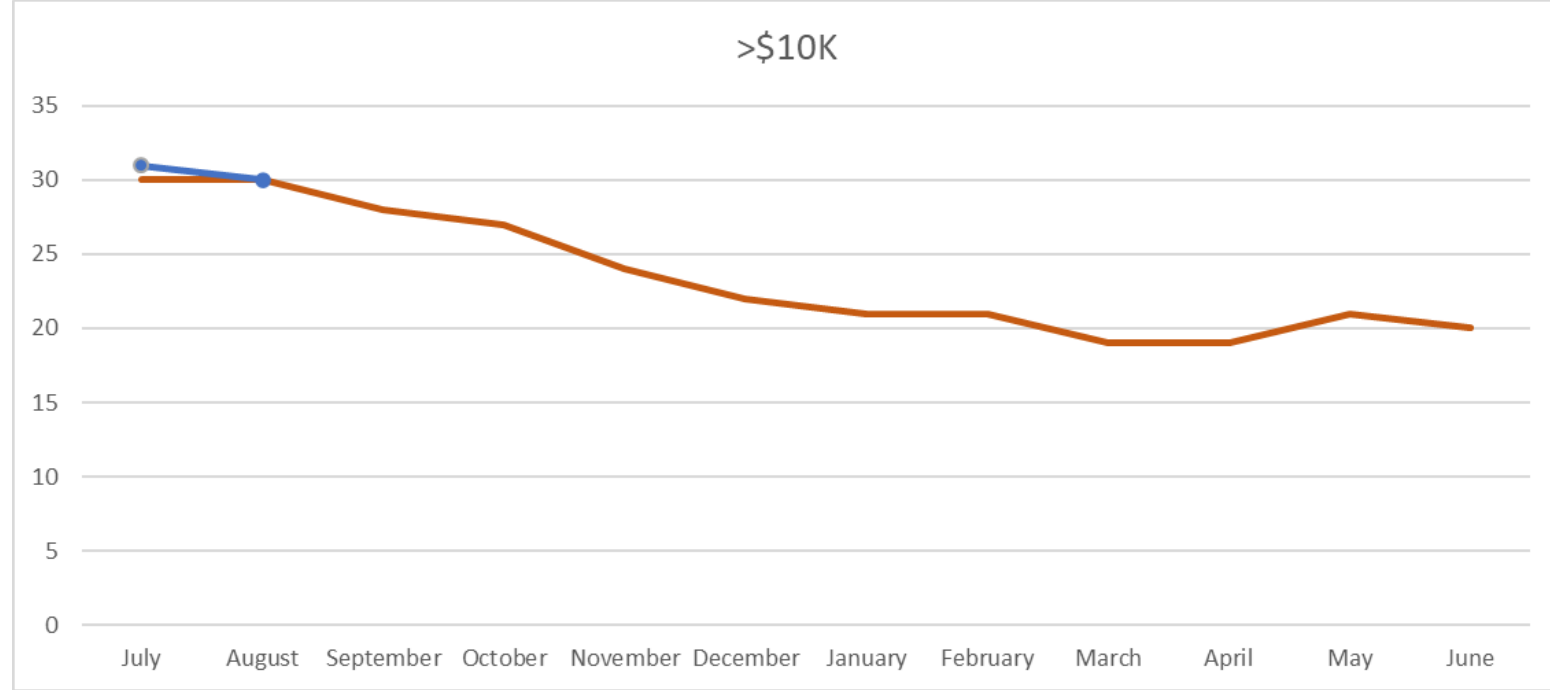
# Rates Receivable

- August 2020 = 24.1% collected
- August 2021 = 54% collected



# Rates collections

**Business = 6**  
**Residential = 14**



# Budget Variations

- 2022 State National Resource Management and Coastal Conference \$10K to be funded by contribution \$10K
- Round the Estuary Trail Feasibility Study to be funded by grant \$50K
- MARC Geothermal Pump & VSD \$164K to be funded from insurance claim \$64K and MARC utility savings from 2020/21 in opening surplus \$100K
- Decrease Boardwalk Renewal Capital Program and transfer to Asset Management Reserve \$200K
- Artesian Pump Replacement Capital Program to be funded from operating program \$50K
- Increase in capital projects: Pinjarra Rd East Median Stage 4 \$20K, Falcon Reserve Cricket Net Renewal 20K and Lavender Gardens Reserve \$10K. To be funded from decrease in capital project Mandurah Rd Median \$50K



# Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
				\$
T01-2021	Supply and delivery of two 65M3 quad axle compaction trailers	Wastech Engineering Pty Ltd	1 years	548,000
T05-2021	Supply and construct boardwalks and viewing platforms at Bortolo Reserve	Not awarded	-	-
T06-2021	Provision of pavement marking services	Clune Family Trust (trading as Peel Line Marking Services)	5 years	1,500,000



Thank you.

